

PINO GRANDE
2,428 Acres

Asset	Units	Amount	%
<i>MERCHANTABLE TIMBER**</i>			
Hardwood Sawlogs	Tons	13,406	12%
Hardwood Pulpwood	Tons	30,630	27%
Hardwood Topwood	Tons	4,785	4%
Pine Sawlogs (>10.5")	Tons	12,985	11%
Pine CNS	Tons	24,551	21%
Pine Pulpwood	Tons	21,530	19%
Pine Topwood	Tons	7,245	6%
TOTAL MERCHANTABLE TIMBER	TONS	115,132	100%
<i>PRE-MERCHANTABLE TIMBER</i>			
Age 13 Pine Plantation, 1996	Acres	44	9%
Age 12 Pine Plantation, 1997	Acres	52	10%
Age 8 Pine Plantation, 2001	Acres	405	81%
TOTAL PRE-MERCHANTABLE TIMBER	ACRES	501	100%
<i>LAND</i>			
Natural Forest, Merchantable	Acres	678	28%
Pine Plantations, Merchantable (1988)	Acres	625	26%
Pine Plantations, Pre-Merchantable	Acres	501	21%
Hardwood, Pre-Merchantable	Acres	302	12%
Cutover	Acres	251	10%
Non-forest/Roads	Acres	71	3%
TOTAL LAND	ACRES	2,428	100%
** Based on a July 2007 Cruise with 155 points; no growth.			

PINO GRANDE
Tract A - 1,823 Acres

Asset	Units	Amount	%
<i>MERCHANTABLE TIMBER **</i>			
Hardwood Sawlogs	Tons	7,990	9%
Hardwood Pulpwood	Tons	18,918	21%
Hardwood Topwood	Tons	2,900	3%
Pine Sawlogs (>10.5")	Tons	10,560	11%
Pine CNS	Tons	24,551	26%
Pine Pulpwood	Tons	21,312	23%
Pine Topwood	Tons	6,597	7%
TOTAL MERCHANTABLE TIMBER	TONS	92,828	100%
<i>PRE-MERCHANTABLE TIMBER</i>			
Age 13 Pine Plantation, 1996	Acres	44	9%
Age 12 Pine Plantation, 1997	Acres	52	10%
Age 8 Pine Plantation, 2001	Acres	405	81%
TOTAL PRE-MERCHANTABLE TIMBER	ACRES	501	100%
<i>LAND</i>			
Natural Forest, Merchantable	Acres	385	21%
Pine Plantations, Merchantable (1988)	Acres	625	34%
Pine Plantations, Pre-Merchantable	Acres	501	28%
Hardwood, Pre-Merchantable	Acres	0	0%
Cutover	Acres	251	14%
Non-forest/Roads	Acres	61	3%
TOTAL LAND	ACRES	1,823	100%
** Based on a July 2007 Cruise with 120 points; no growth.			

PINO GRANDE
Tract B - 605 Acres

Asset	Units	Amount	%
<i>MERCHANTABLE TIMBER **</i>			
Hardwood Sawlogs	Tons	5,416	24%
Hardwood Pulpwood	Tons	11,712	52%
Hardwood Topwood	Tons	1,885	9%
Pine Sawlogs (>10.5")	Tons	2,425	11%
Pine CNS	Tons	0	0%
Pine Pulpwood	Tons	218	1%
Pine Topwood	Tons	648	3%
TOTAL MERCHANTABLE TIMBER	TONS	22,304	100%
<i>PRE-MERCHANTABLE TIMBER</i>			
Age 13 Pine Plantation, 1996	Acres	0	0%
Age 12 Pine Plantation, 1997	Acres	0	0%
Age 8 Pine Plantation, 2001	Acres	0	0%
TOTAL PRE-MERCHANTABLE TIMBER	ACRES	0	0%
<i>LAND</i>			
Natural Forest, Merchantable	Acres	293	48%
Pine Plantations, Merchantable (1988)	Acres	0	0%
Pine Plantations, Pre-Merchantable	Acres	0	0%
Hardwood, Pre-Merchantable	Acres	302	50%
Cutover	Acres	0	0%
Non-forest/Roads	Acres	10	2%
TOTAL LAND	ACRES	605	100%
** Based on a July 2007 Cruise with 35 points; no growth.			